For approval at the Ordinary Meeting on 16 January 2023

KIRKBY STEPHEN TOWN COUNCIL
(Draft) Budget 2024 2025

A\1	B	C	D	E	H	J
2	**RECEIPTS**		**2022 2023**	**Budget 23/24**	**Forecast Outturn**	**Proposed Budget 24/25**
3	Box 2 (AGAR)	Precept	£76,598	£80,225	£80,225	£87,215
4	Box 3 (AGAR)	Other	£73,626	£26,186	£26,238	£20,301
5			£150,224	£106,411	£106,463	£107,515
6						
7		*Properties (Including Market)*	*£26,558*	*£12,366*	*£11,500*	*£17,046*
8		*Town Council & Local Links*	*£41,207*	*£60,053*	*£60,053*	*£60,391*
9		*Open Spaces*	*£18,254*	*£16,835*	*£16,835*	*£15,241*
10		*Grants*	*£22,926*	*£12,565*	*£12,000*	*£9,281*
11		*Street Cleaning*	*£14,247*	*£15,506*	*£15,094*	*£17,401*
12		*Misc & Chairman's Allowance*	*£1,034*	*£1,681*	*£3,000*	*£1,750*
13		*Vat Reclaimed*	*£3,498*	£3,000	*£3,576*	*£3,000*
14			*£127,724*	*£122,006*	*£122,058*	*£124,110*
15						
16		*General resrve. (rdn.) & ctrs +/-*	*-£5,000*	*-£15,595*	*-£15,595*	*-£16,595*
17		*Increase general & restricted resrve.*	*£27,500*			
18			*£150,224*	*£106,411*	*£106,463*	*£107,515*
19						
20	**PAYMENTS**		**2022 2023**	**Budget 23/24**	**Forecast Outturn**	**Proposed Budget 24/25**
21	Box 4 (AGAR)	Staff	£62,017	£54,564	£61,238	£69,043
22	~~Box 5 (AGAR)~~	~~Loan~~				
23	Box 6 (AGAR)	Other	£101,220	£67,442	£51,107	£55,067
24			£163,237	£122,006	£112,345	£124,110
25						
26		*Properties (Including Market)*	*£7,716*	*£12,366*	*£4,332*	*£17,046*
27		*Town Council & Local Links*	*£55,430*	*£60,053*	*£59,300*	*£60,391*
28		*Open Spaces*	*£6,111*	*£16,835*	*£16,000*	*£15,241*
29		*Grants*	*£7,394*	*£12,565*	*£8,000*	*£9,281*
30		*Street Cleaning*	*£13,872*	*£15,506*	*£16,463*	*£17,401*
31		*Misc & Chairman's Allowance*	*£8,818*	*£1,681*	*£2,750*	*£1,750*
32		*Vat*	*£3,576*	*£3,000*	*£3,000*	*£3,000*
33			*£102,917*	*£122,006*	*£109,845*	*£124,110*
34						
35		*Decrease from Restricted Funds*	*£60,320*	*£0*	*£2,500*	*£0*
36			*£163,237*	*£122,006*	*£112,345*	*£124,110*
37						
38		*surp/def (incl. restr. funds & ctr. to reserve)*	*-£13,013*	*-£15,595*	*-£5,882*	*-£16,595*
39						
40						
41	**OUT TURN**		D	E	H	J
42			**2022 2023**	**Budget 23/24**	**Forecast Outturn**	**Proposed Budget 24/25**
43		Opening Balance 1 April 2022	£157,631	£143,954	£144,618	£138,736
44		Add Receipts	£150,224	£106,411	£106,463	£107,515
45		Less Payments	-£163,237	-£122,006	-£112,345	-£124,110
46		Estimated Closing Balance 31 March 2023	£144,618	£128,359	£138,736	£122,141
52						
53	**RESERVES & BANK (BALANCES)**		D	E	H	J
54			**2022 2023**	**Budget 23/24**	**Forecast Outturn**	**Proposed Budget 24/25**
55	Unrestricted	General Reserve	£116,169	£121,689	£109,583	£115,797
57	Restricted	Poetry Path	£1,551	£1,551	£1,551	£1,551
58	Restricted	Town Forum	£343	£343	£93	£343
59	Restricted	Clock Fund	£1,426	£1,276	£1,192	£950
60	Restricted	Lady Anne's Way	£117	£0	£117	£0
62	Restricted	Asset Reserve	£16,500	£3,500	£20,000	£3,500
63	Restricted	Bus Subsidy (563)	£8,512		£6,200	£0
64		*Total General and Restricted Reserve*	**£144,618**	**£128,359**	**£138,736**	**£122,141**
65		*Total Restricted*	*£28,449*	*£6,670*	*£29,153*	*£6,344*
66		*General Reserve*	*£116,169*	*£121,689*	*£109,583*	*£115,797*