

Explanation of variances – pro forma

Name of similar authority: **Souby Parish Council**

County area (local council and parish/parishes):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES |
|--|--------------|--------------|---------------|---------------|--------------------------|---|
| 1 Balances Brought Forward | 5,845 | 6,329 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this |
| 2 Precept or Rates and Levies | 5,000 | 5,000 | 0 | 0.00% | NO | |
| 3 Total Other Receipts | 1,543 | 1,295 | -248 | 16.07% | YES | recycling credits and wayleave not received 2021/22 |
| 4 Staff Costs | 1,620 | 1,597 | -23 | 1.42% | NO | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | |
| 6 All Other Payments | 4,440 | 2,664 | -1,776 | 40.00% | YES | no tree surgery required in 2021/22 |
| 7 Balances Carried Forward | 6,328 | 8,363 | | | NO | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 6,329 | 8,363 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and As | 8,281 | 8,281 | 0 | 0.00% | NO | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)